

PRELIMINARY DRAFT No. 3261

PREPARED BY LEGISLATIVE SERVICES AGENCY 2011 GENERAL ASSEMBLY

DIGEST

Citations Affected: None (noncode).

Synopsis: State police thirteenth check. Provides a thirteenth check to participants of the state police pre-1987 benefit system (pre-1987 system). Provides that the thirteenth check is to be paid, not later than July 1, 2011, to each employee beneficiary of the pre-1987 system who: (1) retired or was disabled before July 2, 2008; and (2) was entitled to receive a monthly benefit on June 1, 2010.

Effective: Upon passage.



A BILL FOR AN ACT concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

1	SECTION 1. [EFFECTIVE UPON PASSAGE] (a) As used in thi
2	SECTION, "trustee" has the meaning set forth in IC 10-12-1-10.
3	(b) As used in this SECTION, "trust fund" has the meaning se
4	forth in IC 10-12-1-11.
5	(c) Not later than July 1, 2011, the trustee shall pay from the
6	trust fund to each employee beneficiary of the state police pre-198'
7	benefit system covered by IC 10-12-3 who:
8	(1) retired or was disabled before July 2, 2008; and
9	(2) was entitled to receive a monthly benefit as of June 1
0	2010;
1	an amount equal to one percent (1%) of the maximum basic annua
2	pension amount payable to a retired state police employee in the
3	grade of trooper who has completed twenty-five (25) years o
4	service, as calculated under IC 10-12-3-7.
5	(d) The amount paid under this SECTION is not an increase in
6	the basic monthly pension amount of an employee beneficiary.
7	(e) This SECTION expires January 1, 2012.
8	SECTION 2. An emergency is declared for this act.

